GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:561
ANSWERED ON:23.02.2001
INVESTMENT BY LIC
GANTA SRINIVASA RAO

Will the Minister of FINANCE be pleased to state:

(a) Whether Life Insurance company has decided to make investment in some loss making companies;

(b) if so, the names of such companies; and

(c) the reasons for making investment in such companies?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SH. BALASAHEB VIKHE PATIL)

(a) : LIC have stated that they have not made any investment in loss making companies.

(b) & (c): does not arise.